THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

IN RE:

SETA CUSTOM BUILDERS, INC.

SCASE NO. 04-42662-R
CHAPTER 7

DEBTOR

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DEBTOR

TRUSTEE'S FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: September 11, 2005

/s/ Linda Payne Linda Payne, Trustee

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		्रेन्ड वेव वसार्थाः इ.स.च्या विकास	125

IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

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SETA CUSTOM BUILDERS, INC.

CASE NO. 04-42662-R CHAPTER 7

DEBTOR

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE

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The Trustee of the estate presents the following final report:

- 1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
- 2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
- 3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
- 4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
- 5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
 - 6. The Trustee requests approval of this final report.
- 7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
- 8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: September 11, 2005

/s/ Linda Payne Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 09/11/05 Seta Custom Builders, Inc. 04-42662

A: Receipts	\$ 6,448.85
B. Disbursements	
1. Secured Creditors	
2. Administrative	1,352.78
3. Priority	
4. Other	
Total disbursements	
C. Current Balance	\$ 5,096.07

Individual Estate Property Record and Report **Asset Cases**

Case Number: 04-42662 BTR

Case Name: SETA CUSTOM BUILDERS INC. DBA SETA CUSTOM BUILDERS INC

Period Ending: 09/11/05

Trustee: (631540)

LINDA S. PAYNE

Filed (f) or Converted (c): 06/01/04 (f)

§341(a) Meeting Date: 07/19/04

Claims Bar Date: 04/06/05

Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) Property Abandonsdon. Sale/Funds Received by the Estate Asset Fully Administered (FA)/ Gross Value of Remaining Assets 683.56 DA=§554(a) abandon. 683.56 FA 0.00 DA 683.56 FA DA=§554(a) abandon. 683.56 FA 0.00 DA 0.00 FA 0.00 DA 0.00 FA 0.00 DA 0.00 FA 6,800.00 DA 5,750.00 FA 0.00 FA 0.00 FA 0.800.00 DA 5,750.00 FA	\$0.00	\$6,448.85		\$7,489.56	\$161,289.56	7 Assets Totals (Excluding unknown values)	7
k Value Property Sale/Funds from the Estate Asset Fully Asset Fully Asset Fully Received by Gross Value of Gross		15.29		N/A	Unknown	Int INTEREST (u)	ᆵ
k Value Property Sale/Funds from the Estate Asset Fully Administered by Gross Value of Gross Valu	_ 	5,750.00		6,800.00	6,800.00	6 2001 F 150 Pickup Truck	· 6
t Value Property By Trustee, Abandoned Received by Administered (F Gross Value of Care) Acatolicans, DA=§554(a) abandon. BR3.56 BR		0.00	DA.	0.00	8,000.00	5 Overpayment to Wilson Door No collectible - Wilson door has lawsuit against debtor.	Ú
t Value Property By Trustee, Abandoned Received by Administered (F Gross Value o Costs) DA=§554(a) abandon. DA=§554(c) abandon. Costs) DA=§554(c) abandon. Costs) DA=§554(c) abandon. Costs) DA=§554(c) abandon. Costs) Costs DA=§554(c) abandon. Costs DA=		0.00	DA	0.00	0.00	4 Vehicle Insurance	4
t Value Property By Trustee, Abandoned Received by OA=§554(a) abandon. CA=§554(a) abandon.		0.00	DA	6,00	6.00	3 North Dallas Bank Checking	ω
t Value Property By Trustee, Abandoned Received by Administered (F Gross Value o Costs) DA=§554(a) abandon. CB3.56 Asset Fully Received by Administered (F Gross Value o Remaining Ass	-	0.00	DA	0.00	145,800.00	2 Bristol Place - Lot	2
Property Sale/Funds I By Trustee, Abandoned Raceived by OA=§554(a) abandon. Costs) DA=§554(c) abandon.		683.56		683.56	683,56	1 Interest on Bristol Lot	_
	Asset Fully Administered (Gross Value Remaining As	Sale/Funds Raceived by the Estate	PropertyAbandoned_ OA=§554(a) abandon. DA=§554(c) abandon.	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Petition/ Unscheduled Values	Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Ref
3 4 5	ø	tr	4	ω	Ŋ	, 1	

Individual Estate Property Record and Report **Asset Cases**

Case Number: 04-42662 BTR

Case Name: SETA CUSTOM BUILDERS INC.

DBA SETA CUSTOM BUILDERS INC

Period Ending: 09/11/05

> Trustee: (631540) LINDA S. PAYNE

Filed (f) or Converted (c): 06/01/04 (f)

§341(a) Meeting Date: 07/19/04

Unscheduled Petition/ Values N (Value Determined By Trustee, Less Liens, Exemptions. Estimated Net Value Claims Bar Date: ω Abandoned OA=§554(a) abandon. DA=§554(c) abandon. 04/06/05 Property Received by Sale/Funds the Estate Ġ Administered (FA)/ Gross Value of Asset Fully

and Other Costs)

Remaining Assets

Φ

Major Activities Affecting Case Closing:

Ref. #

(Scheduled And Unscheduled (u) Property)

Asset Description

Requested bar date Noticed sale of truck - waiting for auction

Initial Projected Date Of Final Report (TFR): June 1, 2006

Current Projected Date Of Final Report (TFR): June 1, 2006

Cash Receipts And Disbursements Record

Case Number:

Case Name: 04-42662 BTR SETA CUSTOM BUILDERS INC.

DBA SETA CUSTOM BUILDERS INC

Taxpayer ID #: 75-2700305

Period Ending: 09/11/05

> Bank Name: Trustee:

JPMORGAN CHASE BANK, N.A. LINDA S. PAYNE (631540)

Page: 1

-27-65 - Money Market Account

Blanket Bond: Account: \$300,000.00 (per case limit)

Separate Bond: N/A

		9999-000	Final Report	To Account #*****2786		09/11/05
69,0	. 0.4	1270-000	Current Interest Rate is 0.4500%	JPMORGAN CHASE BANK, N.A.	PA.	09/11/05
98	1.5	1270-000	Interest posting at 0.4500%	JPMORGAN CHASE BANK, N.A.	Int	08/31/05
ļ. <u>-</u>		3220-000		BILL PAYNE	1003	50/20/80
+		3210-000		BILL PAYNE	1002	08/03/05
ន	2.03	1270-000	Interest posting at 0.4500%	JPMORGAN CHASE BANK, N.A.	Int :	07/29/05
1.87	1.1	1270-000	Interest posting at 0.4000%	JPMORGAN CHASE BANK, N.A.	Int	06/30/05
1,74	1.	1270-000	Interest posting at 0.3500%	JPMORGAN CHASE BANK, N.A.	int.	05/31/05
74	1.74	1270-000	Interest posting at 0.3500%	JPMORGAN CHASE BANK, N.A.	'nt	04/29/05
ļ		7100-000		Brunson & Associates	1001	04/07/05
18	1.91	1270-000	Interest posting at 0.3500%	JPMORGAN CHASE BANK, N.A.	n,	03/31/05
1.53	1.6	1270-000	Interest posting at 0.3500%	JPMORGAN CHASE BANK	īnt	02/28/05
1.16		1270-000	Interest posting at 0.3000%	JPMORGAN CHASE BANK	<u>a</u>	01/31/05
8	5,750.00	1129-000	Auction Proceeds	Brunson & Associates	(6)	01/06/05
<u>13</u>	0.15	1270-000	Interest posting at 0.2500%	JPMORGAN CHASE BANK	int	12/31/04
14	0.14	1270-000	Interest posting at 0.2500%	JPMORGAN CHASE BANK	ī.	11/30/04
2	0.12	1270-000	Interest posting at 0.2500%	JPMORGAN CHASE BANK	int	10/29/04
=	0.11	1270-000	Interest posting at 0.2000%	JPMORGAN CHASE BANK	nt	09/30/04
<u> </u>	0.11	1270-000	Interest posting at 0.2000%	JPMORGAN CHASE BANK	int	08/31/04
2	0.01	1270-000	Interest posting at 0.1500%	JPMORGAN CHASE BANK	<u>=</u>	07/30/04
8	683,56	1129-000	Interest from loan	First Savings Bank	3	07/27/04
\vdash		T-Code	Description of Transaction	Paid To / Received From	Check#	Date
	Receipts				(Ref #) /	Trans.
	ś		4	ω	2	

Subtotals:

\$6,448.85

\$6,448.85

Page: 2

Cash Receipts And Disbursements Record

Case Number: 04-42662 BTR

Case Name:

SETA CUSTOM BUILDERS INC.
DBA SETA CUSTOM BUILDERS INC

Taxpayer ID #: 75-2700305

Period Ending: 09/11/05

Trans, Date

Bank Name: Trustee:

\$300,000.00 (per case limit) LINDA S. PAYNE (631540)

JPMORGAN CHASE BANK, N.A.

****27-65 - Money Market Account

Separate Bond: N/A Blanket Bond:

Account:

(Ref #) / Paid To / Received From	2 3	
ived From		
Description of Transaction	4	
T-Code		
Receipts	ÇT .	
Disbursements \$	6	
Money Market Account Balance	7	

ACCOUNT TOTALS	6,448.85	6,448.85
Less: Bank Transfers	0.00	5,096.07
Subtotal	6,448.85	1,352,78
Less: Payments to Debtors		0.00
NET Receipts / Disbursements	\$6,448.85	\$1,352,78

\$0.00

Page: 3

Cash Receipts And Disbursements Record

Case Number: Case Name: 04-42662 BTR

SETA CUSTOM BUILDERS INC,

DBA SETA CUSTOM BUILDERS INC

Taxpayer ID #: 75-2700305

Period Ending: 09/11/05

> Bank Name: Trustee:

JPMORGAN CHASE BANK, N.A. LINDA S. PAYNE (631540)

Account: ***_*****27-66 - Checking Account

Separate Bond: N/A Blanket Bond: \$300,000.00 (per case limit)

09/11/05 Trans. Date (Ref#)/ Check# N From Account #******2765 Paid To / Received From w Final Report Description of Transaction 1-Code Receipts (yı 5,096.07 Disbursements Account Balance 5,096.07 Checking

\$0.00	\$0.00	NET Receipts / Disbursements
0.00		Less: Payments to Debtors
0.00	0.00	Subtotal
0.00	5,096.07	Less: Bank Transfers
0.00	5,096.07	ACCOUNT TOTALS

\$5,096.07

	Net	Net	Account
TOTAL - ALL ACCOUNTS	Receipts	Receipts Disbursements	Balances
MMA # ***- ****27-65	6,448.85	1,352.78	0.00
Checking # ***_****27-66	0.00	0.00	5,096.07
	\$6,448.85	\$1,352.78	\$5,096.07

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Trustee's Compensation

Debtor: SETA CUSTOM BUILDERS INC.

Case: 04-42662

omputation of Compens		
Total disbursements to oth		6,448.8
Pursuant to 11 U.S.C. 326	, compensation is computed as follows:	0,110
25% of First \$5,000	5,000,00 =	1,250.00
10% of Next \$45,000	1,448.85 =	144.89
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00
	Calculated Total Compensation:	\$1,394.89
	Plus Adjustment:	0.00
	Total Compensation:	\$1,394.89
	Less Previously Paid:	0.00
	Total Compensation Requested:	\$1,394.89
rustee Expenses	<u> </u>	
Premium on Trustee's Bon	d	0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	205 copies at 25.0 cents per copy	51.25
Postage	• • • • • • • • • • • • • • • • • • • •	63.82
Telephone Charges		0.00
Clerical / Secretarial	7.45 hours at 20.00 dollars per hour	149.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		16.65
Other Expenses		0.00
Other Expenses 2		0.00
	Subtotal Expenses:	\$280.72
	Plus Adjustment:	0.00
	Total Expenses:	\$280.72
	Less Previously Paid:	0.00
	Total Expenses Requested:	\$280.72

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$1,394.89 as compensation and \$280.72 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 09/11/05

LINĎA S. PAYNE 100 NORTH MAIN ST.

PARIS, TX 75460

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Exhibit "A"

Period: 01/01/00 - 09/11/05

Trustee: LINDA S. PAYNE (631540)

Case Number: 04-42662

Case Name: SETA CUSTOM BUILDERS INC,

Case Type: Assets

Judge: Brenda T. Rhoades

Petition Date: 06/01/04

341a Meeting: 11/22/04 16:00

Category: CLERICAL

Date	Description	Hours/Unit	Rate	Total
11/10/04	Prepare, file and mail Abandonment	2.50	\$20,000	\$50.00
02/08/05	Prepare, file and mail Report of Sale and Application to Pay Auctioneer	2.45	\$20.000	\$49.00
06/22/05	Prepare, file and mail Application to Pay Attorney	2.00	\$20.0 00	\$40.00
	Total for category CLERICAL:	6.95		\$139.00

Category: COPIES

Date	Description	Hours/Unit	Rate	Total
10/15/04	Motion to Sell Property	50.00	\$0.250	\$12.50
10/24/04	Application to Employ Auctioneer	5.00	\$0.2 5 0	\$1.25
11/10/04	Abandonment of Lot 35, Block G of Chapel Creek, Phase I, Frisco	45.00	\$0.250	\$11.25
02/08/05	Trustee's Report of Sale and Application to Pay Auctioneer	62.00	\$0.250	\$15.50
06/22/05	Application to Pay attorney	43.00	\$0.250	\$10.75
	Total for category COPIES:	205.00		\$51.25

Category: POSTAGE

Date	Description	Hours/Unit	Rate	Total
10/15/04	Motion to Sell Property	44.00	\$0.370	\$16.28
10/24/04	Mail Application to Employ Auctioneer to UST	1.00	\$0.550	\$0.55
11/10/04	Mall Notice of Abandonment	45.00	\$0.370	\$16.65
02/08/05	Mail Report of Sale and Application to Pay Auctioneer to all creditors	45.00	\$0.370	\$16.65
06/22/05	Mail Notice of Application to Pay Attorney	37.00	\$0.370	\$13.69
	Total for category POSTAGE:	172.00		\$63.82

Category: PROFESSIONALS

Date	Description	Hours/Unit	Rate	Total
11/10/04	Abandonment of Lot 35, Block G of Chapel Creek, Phase I, Frisco, Texas	45.00	\$0.370	\$16.65
	Total for category PROFESSIONALS:	45.00		\$16.65

Total for case 04-42662:

\$270.72

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Exhibit "A"

Period: 01/01/00 - 09/11/05

Trustee: LINDA S. PAYNE (631540)

Case Number: 04-42662

Case Name: SETA CUSTOM BUILDERS INC.

Case Type: Assets

Judge: Brenda T. Rhoades

Petition Date: 06/01/04

341a Meeting: 11/22/04 16:00

Grand Total:

\$270.72

SCHEDULE C EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u> A. Notice & Claim Fees \$ B. Adv. filing fees C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) Preservation of estate A. Transportation B. Storage C. Wages D. Estates share FICA E. Insurance F. Other (itemize) G. Chapt 11 Trade Airborne Express			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	1,394.89	0	1,394.89
B. Trustee Expenses C. Attorney to Trustee	280.72	0	280.72
(Order # 45 on docket)	750.00	750.00	0
D. Expenses for Attorney To Trustee E. Attorney for Debtor F. Auctioneer Fees	7.94	7.94	0
G. Auctioneer Expenses (Order # 32 on docket)	594.84	594.84	
5. Other (Itemize)			
TOTAL	3,028.39	1,352.78	1,675.61

SCHEDULE D

SECURED CLAIMS

Claim # Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	•	Amount Due
13 Texas Tile Roofing	54,193.08	0	0	0	0
Totals	\$ 0				

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim	(2) Amt.	(3) Amt.	(4) Amt.	(5) Amt	
 For Credit Extended §364(e)(1) 	No.	Claimed_	Allowed	_ Pa <u>id</u>	Due	1
 Claims from failure of adequate protection §307 (a)(b) 						
3. "Gap Claims" §507 (a)(2)						
4. Wages, etc. §507 (a)(3)						
5. Contributions to benefit plans §507 (a)(4)						
 Engaged in raising of grain or fisherman §507 (a)(5) 	'n					
7. Consumer deposits §507 (a)(6)						
8. Alimony or child support §507 (a)(7)						
9. Taxes §507 (a)(8)						
	4 11 12	4	32.43 86.01 46.78	ALL ALL ALL	0 0 0	ALL ALL ALL

TOTAL ALLOWED PRIORITY CLAIMS: \$ 6,665.22

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL:\$494,685.61

Claims Register

Case: 04-42662

SETA CUSTOM BUILDERS INC,

					Claims Ber D	ate: 04/06/05
Claim Number	Claimant Name / <category>, Priority</category>	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	BILL PAYNE	Admin Ch. 7		\$750.00	\$750.00	\$0.00
	100 NORTH MAIN STREET	06/01/04		\$750.00		•
	PARIS, TX 75460					
	<3210-00 Attorney for Trustee Fee	s (Other Firm)>, 2	00			
	BILL PAYNE	Admin Ch. 7		\$7.94	\$7.94	\$0.00
	100 NORTH MAIN STREET	06/01/04		\$7.94	*****	40.00
	PARIS, TX 75460					
	<3220-00 Attorney for Trustee Exp	enses (Other Firm)	>, 200			
	LINDA S. PAYNE	Admin Ch. 7		\$1,394.89	\$0.00	\$1,394.89
	100 NORTH MAIN ST.	06/01/04		\$1,394.89	40.00	\$7,004.0 5
	PARIS, TX 75460					
	<2100-00 Trustee Compensation>,	200				
	LINDA S. PAYNE	Admin Ch. 7		\$280.72	\$0.00	\$280.72
	100 NORTH MAIN ST.	06/01/04		\$280.72	40.03	4200.72
	PARIS, TX 75460			•		
	<2200-00 Trustee Expenses>, 200)				
1	Airlron Heating/ Air Conditioning	Unsecured		\$31,595.20	\$0.00	\$31,595.20
	208 S. International	07/09/04		\$31,595.20	*****	
			Unsecured			
	Garland, TX 75042					
	<7100-00 General Unsecured § 72	6(a)(2)>, 610				
2	Preston National Bank c/o Greg	Unsecured		\$31,065,53	\$0.00	\$31,065.53
	Gutman, Esq.	08/10/04		\$31,065.53		, ,
	11311 N. Central Expressway		Unsecured			
	Suite 214		Description: Jud	igment claim based upon o	contract/open acco	ount claim
	Dallas, TX 75243					
	<7100-00 General Unsecured § 72	6(a)(2)>, 610				
3	Morrison Supply Company	Unsecured		\$28,378.41	\$0.00	\$28,378.41
	P.O. Box 70	08/19/04		\$28,378.41		
			Unsecured			
	Fort Worth, Te 76101		Description: For			
			Remarks: Amou	nt includes Attorney's Fee	\$	
	<7100-00 General Unsecured § 72	6(a)(2)>, 610				
4	City of Frisco Linebarger Goggan Bla	air &Priority		\$4,032.43	\$0.00	\$4,032,43
	Sampson, LLP	11/22/04		\$4,032.43		
	c/o Michael W. Deeds		Secured			
	2323 Bryan St Suite 1600					
	Dallas, Tx 75201					
	<5800-00 Claims of Governmental	Units§ 507(a)(8)>	, 570			

Claims Register

Case: 04-42662

SETA CUSTOM BUILDERS INC,

Claim Number	Claimant Name / <category>, Priority</category>	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
5	Acme Brick c/o Robert W. Amis, Esq. 555 Republic Dr., Ste. 200 Plano, TX 75074	Unsecured 12/16/04	Unsecured	\$4,503,94 \$4,503,94	\$0.00	\$4,503.94
	<7100-00 General Unsecured § 726(a)(2)>, 610				
6	Fritz Plumbing & Air, Inc. P.O. Box 194	Unsecured 01/13/05	- ·	\$5,340.00 \$5,340.00	\$0.00	\$5,340.00
	Frisco, TX 75034 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured			
7	A & A Marble 2111 Famingtron St.	Unsecured 01/18/05		\$12,000.01 \$12,000.00	\$0.00	\$12,000.00
	Dallas, TX 75027 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured			
8	Frank Ball d/b/a Vantage Garage Doors c/o James J. Manchee, 12221 Merrit Dr., Ste. 750 Three Forest Plaza Dallas, TX 75251	Unsecured 01/20/05	Unsecured Description: Jud	\$41,245.26 \$41,245.25 Igment rendered 6/11/03	\$0.00	\$41,2 4 5.25
9	<7100-00 General Unsecured § 726(a) Vantage Garage Doors P.O. Box 861010)(2)>, 610 Unsecured 02/07/05		\$41,245.28 \$41,245.25	\$0.00	\$41,245.25
	Dallas, TX 75086 <7100-00 General Unsecured § 726(a))(2)>, 610	Unsecured			
10	Randy and Filomena Whaley c/o Douglas D. Gutsell, Esq. Stutzman, Bromberg, Esserman & Plifka A Professional Corporation <7100-00 General Unsecured § 726(a)		Unsecured Description: Fina	\$240,615.00 \$240,615.00 ai Judgment	\$0.00	\$240,815.00
11	Collin County Tax PO Box 8006	Priority 03/09/05	Secured ad valo	\$486.01 \$486.01	\$0.00	\$488.01
	McKinney, TX 75070 <5800-00 Claims of Governmental Uni	ls—§ 507(a)(8):				
12	Frisco ISD Laura Boatright P.O. Box 547 Frisco, TX 75034 <5800-00 Claims of Governmental Unit	Priority 03/09/05	→ 570	\$2,146.78 \$2,146.78	\$0.00	\$2,146.78

Claims Register

Case: 04-42662

SETA CUSTOM BUILDERS INC,

		··			Claims Bar Date	04/06/05
Claim Number	Clalmant Name / <category>, Priority</category>	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
13	Texas Tile Roofing	Unsecured		\$54,193.08	\$0.00	\$54,193.08
	2329 Handley Ederville Rd.	03/31/05		\$54,193.08	******	444,100.00
			Objected to - at	lowed as unsecured		
	Fort Worth, TX 76118					
	<7100-00 General Unsecured §	726(a)(2)>, 610				
14	Lynne Parish	Unsecured	<u></u>	\$4,503.95	\$0.00	\$4,503.95
	Acme Brick Co	04/01/05		\$4,503.95	44.00	41,000,00
	PO Box 425		Unsecured			
	Ft. Worth, TX 76101					
	<7100-00 General Unsecured §	726(a)(2)>, 610				
15	Ric and Nicole Guardado	Unsecured		\$100,000.00	\$0.0 0	\$0.00
		06/01/04		\$0.00	φοισφ	φ0.00
			Object to claim	·		
	<7200-00 Tardy General Unsec	ured § 726(a)(3)>, 62				
105	Brunson & Associates	Admin Ch. 7	·	\$594.84	\$594.84	<u>-</u> \$0.00
	4400 Forney Road	06/01/04		\$594.84	4 004. 0 4	φυ.υυ
	Mesquite, TX 75149			•		
	<3620-00 Auctioneer for Trustee	Expenses>, 200				
					· ·	
				Case Total:	\$1 3K9 79 6	502 006 44

Case Total:

\$1,352.78

\$503,026.44

IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

IN RE:

SETA CUSTOM BUILDERS, INC.

CASE # 04-42662-R CHAPTER 7

DEBTOR

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

- 1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
- 2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$ 5,096.07
2. ADMINISTRATIVE EXPENSES \$ TO BE PAID	1,675.61
3. SECURED CLAIMS TO BE PAID \$	
4. PRIORITY CLAIMS TO BE PAID \$	3,420.46
5. UNSECURED CLAIMS TO BE PAID \$	
6. OTHER DISTRIBUTIONS TO BE PAID \$	
7. TOTAL DISTRIBUTIONS TO BE MADE	\$ 5,096.07
8. ZERO BALANCE AFTER ALL DISTRIBU	TIONS \$ 0

Dated: September 11, 2005

/s/ Linda S. Payne Linda S. Payne, Trustee Printed: 09/11/05 04:39 PM

Claims Distribution Register

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Case: 04-42662 SETA CUSTOM BUILDERS INC,

Claim#	Date	Pri	Claimant / Proof / <cutego< th=""><th>ozy> / Memo</th><th>Amount Filed</th><th>Amount Allowed</th><th>Pald to Date</th><th>Cialm Balance</th><th>Proposed Payment</th></cutego<>	ozy> / Memo	Amount Filed	Amount Allowed	Pald to Date	Cialm Balance	Proposed Payment
Admin	Ch. 7 Cla	ims:					-		
	08/01/04	200	BILL PAYNE 100 NORTH MA PARIS, TX 7546 <3210-00 Atto		750.00 ner Firm)>	750.00	750. 0 0	0.00	0.00
	06/01/04	200	BILL PAYNE 100 NORTH MA PARIS, TX 7546 <3220-00 Attor		7.94 (Other Firm)>	7.94	7,94	0.00	0.00
	06/01/04	200	LINDA S. PAYN 100 NORTH MA PARIS, TX 7546 <2100-00 Trus	IN ST.	1,394.89	1,394.89	0.00	1,394.89	1,394.89
	06/01/04	200	LINDA S. PAYN 100 NORTH MA PARIS, TX 7646 <2200-00 Trus	IN ST. O	280.72	280.72	0.00	280.72	280.72
	06/01/04	200	Brunson & Asec 4400 Forney Ro Mesquite, TX 75 <3620-00 Aucti	ad	594.84	594.84	594.84	0.00	0.00
	To	tal for	Priority 200;	100% Pald	\$3,028.39	\$3,028.39	\$1,352.78	\$1,675.61	\$1,875.61
			Total for A	dmin Ch. 7 Claims:	\$3,028.39	\$3,028.39	\$1,352.78	\$1,675.61	\$1,875.61
Priority	Claims:								
4	11/22/04	570	& Sampson, LLF c/o Michael W. D 2323 Bryan St S Dallas, Tx 7520	eeds uite 1600	4,032.43 -§ 507(a)(8)>	4,032.43	0.60	4,032.43	2,089.36
11	03/09/05	570	Coilin County Ta PO Box 8006 McKinney, TX 79	5070 ns of Governmental Units-	486.01 -§ 507(a)(8)>	486.01	0.00	486.01	249.41
12	03/09/05	570	Frisco ISD Laura Boatright P.O. Box 547 Frisco, TX 7503		2,146.78 \$ 507(aV8)>	2,146.78	0.00	2,146.78	1,101.69
					0 77. (41/4).				
	To	tel for	rPriority 870: 🗆	51.31804% Paid	\$6,685.22	\$8,665.22	\$0.00	\$6,885.22	\$3,420.46

Claims Distribution Register

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Case: 04-42662 SETA CUSTOM BUILDERS INC,

Claim#	Date	Prl	Claiment / Proof / <category> / Memo</category>	Amount Filed	Amount Allowed	Paid to Date	Cleim Balançe	Proposed Payment
Unsecu	red Clain	ns:					·	
1	07/09/04	610	Airtron Heating/ Air Conditioning 208 S. International Garland, TX 75042 <7100-00 General Unsecured § 726(a)(2)> Unsecured	31,595.20	31,595.20	0.00	31,595.20	0.00
2	08/10/04	610	Preston National Bank c/o Greg Gutman, Esq. 11311 N. Central Expressway Suite 214 Dallas, TX 75243 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: Judgment claim based upon contra	31,065.53 act/open accour	31,055.53	0.00	31,065.53	0.00
3	08/19/04	610	Morrison Supply Company P.O. Box 70 Fort Worth, Te 76101 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: For Goods Sold Remarks: Amount Includes Attorney's Fees	28,378.41	28,378,41	0.00	28,378.41	0.00
5	12/16/04	610	Acme Brick c/o Robert W. Amis, Eeq. 555 Republic Dr., Ste. 200 Piano, TX 75074 <7100-00 General Unsecured § 728(a)(2)> Unsecured	4,503.94	4,503,94	0.00	4,503.84	0.00
б	01/13/05	610	Fritz Plumbing & Air, Inc. P.O. Box 194 Frisco, TX 75034 <7100-00 General Unsecured § 726(a)(2)> Unsecured	5,340.00	5,340.00	0.00	5,340.00	0.00
7	01/18/05	610	A & A Marble 2111 Farringtron St. Dallas, TX 75027 <7100-00 General Unsecured § 726(a)(2)> Unsecured	12,000.01	12,000.00	0.00	12,000.00	0,00
8	01/20/05	610	Frank Ball d/b/a Vantage Garage Doors c/o James J. Manchee, 12221 Merrit Dr., Ste. 750 Three Forest Plaza Dallas, TX 75251 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: Judgment rendered 6/11/03	41,245.26	41,245.25	0.00	41,245.25	0.00

Claims Distribution Register

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Case: 04-42662 SETA CUSTOM BUILDERS INC,

Claim #	Date	Pri	Claimant / Proof / <category> / Memo</category>	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
9	02/07/05	610	Vantage Garage Doors P.O. Box 861010 Dallas, TX 75086 <7100-00 General Unsecured § 726(a)(2)> Unsecured	41,245.26	41,245.25	0.00	41,245.25	0.00
	02/08/05	610	Randy and Filomena Whaley c/o Douglas O. Gutsell, Esq. Stutzman, Bromberg, Esserman & Plifka A Professional Corporation <7100-00 General Unsecured § 728(a)(2)> Unsecured Description: Final Judgment	240,815.00	240, 8 15.00	0.00	240,615.00	0. 00
13	03/31/05	610	Texas Tile Roofing 2329 Handley Ederville Rd. Fort Worth, TX 76118 <7100-00 General Unsecured § 726(a)(2)> Objected to - allowed as unsecured	54,193.08	54,193.08	0.00	54,193,08	0.00
14	04/01/05	610	Lynne Parish Acme Brick Co PO Box 425 Ft. Worth, TX 76101 <7100-00 General Unsecured § 726(a)(2)> Unsecured	4,503.95	4,503.95	0.00	4,503.95	0.00
16	06/01/04	610	Ric and Nicole Guardado <7100-00 General Unsecured § 726(a)(2)> Object to claim	100,000.00	0.00	0.00	0.00	0.00
	То	tal for	Priority 610: 0% Paid	\$594,685.64	\$494,685.61	\$0.00	\$494,685.61	\$0.00
			Total for Unsecured Claims:	\$594,685.64	\$494,685.61	\$0.00	\$494,685.61	\$0.00
			Total for Case :	\$604,379.25	\$504,379.22	\$1,352.78	\$503,028.44	\$5,096.07